

Account	ACCOUNT NAME	2021 Approved	Financials through October 31,2021	2022 Preliminary Budget
	LABOR COSTS			
60011	employee benefits 401k	\$ 79,677	\$ 62,696	81,905
60012	FICA	\$ 24,155	\$ 24,338	30,749
60013	FUTA Payroll Taxes	\$ 3,000		2,100
60014	SUTA taxes	\$ 5,065	\$ 1,245	1,206
60015	med insurance	\$ 97,973	\$ 74,317	104,332
60016	workers comp	\$ 7,739	\$ 5,900	8,000
60018	Wages	\$ 394,801	\$ 329,836	411,951
	Total Labor Costs	612,410	498,331	640,243
	ADMINISTRATION COSTS			
60101	Amortization			
60102	bank charges and adjustments	4,000	4,225	4,000
60105	Accumulated Depreciation	265,000	112,914	265,000
60106	Misc. Bond Fees	-		
60108	Bad debts	-	(849)	
61001	accounting & audit	20,000	14,650	20,000
61002	Notices and Advertising	500	174	200
61003	legal	15,000	22,558	20,000
61004	Office Supplies	7,000	4,972	5,500
61004.1	Computer Maintenance and web support	3,500	-	
61005	Overpayment (Refunds)	-		
61006	postage	7,000	5,832	8,000
61007	office space rent	6,600	5,500	6,600
61008	training	3,000	1,619	2,000
61009	dues & subscriptions and software support	20,914	16,836	21,000
61010	telephone	10,850	6,928	8,500
61011	entertainment	1,200	-	1,200
61012	employee reimbursement	1,195	415	-
61013	Building Utilities	3,135	4,829	6,200
61014	Building Insurance	550	3,884	550
61015,6	liability insurance + auto,equip,system	15,565	13,313	17,000
61019	Interest Expense	250	-	
61020,1	misc. expense	-	140	
61021	uniform expense	1,200	134	1,200
	less Non Cash expense - Depreciation/Amort.	(265,000)	(112,914)	(265,000)
61028	Licenses	750	-	500
	Maintenance & Project Costs	122,210	105,161	122,450

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	<i>Admin Expenses</i>			
62001	Consulting Engineering	10,000	7,619	10,000
62002	bedding - Maintenance	15,000	9,202	12,500
62004	equipment rental	45,000	7,914	42,000
62005	hauling charges - Maintenance	1,200		600
62007	lab testing - Maintenance	3,600	3,739	3,500
62009	Maintenance Supplies	35,000	42,488	23,265
62010	Telemetry Maintenance	3,000	6,851	7,000
62012	road Maintenance and repair	-		
62013	pumping expense - Maintenance	1,500	702	2,000
62015	fuel	17,771	14,686	17,500
62017	New Meter Installation supplies	35,000	81,650	50,000
62020,1	Misc. Maintenance Costs-Contract Labor	5,000	2,450	5,000
62022	meter replacements	7,500	10,695	12,000
62021	Contract Labor			
63001	snowmobile maint.	800	150	500
63002	backhoe and excavator maint.	4,000	10,724	10,000
63003	other equip. maint.	200	58	2,000
63005	truck & dump truck maint.	15,139	8,441	17,000
63010	Equipment Lease Payments			
63011	Contract ACCT- Cap Lease Payment	-		
63012	Truck Purchase and Payments	36,000		45,000
70300	Co Water System Improvements	107,264		60,133
	<i>Total Maintenance and Project Costs</i>	342,974	207,368	319,998
	<i>Maintenance Cash Requirement</i>	1,077,594	810,860	1,082,691
	<i>SPECIAL FUND COSTS</i>			
	(includes interest expense)			
64011	1998 Bond Service Requirement		-	
64012	2004 Bond Service Requirement	60,031	59,950	60,045
64013	2011 Revenue Bond; Refinanced 2021	38,352	38,352	
64014	2011 Special Assessment Bond Service Requirement Unrefunded Refinanced 2021	194,547	194,547	
64014.1	2018 Refunded Bond Service Requirement Refinance 2021	221,020	221,020	
64015	2021 Refunded Assessment/Revenue Bond			401,870
	Total Special Fund Costs	513,950	513,869	461,915

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	Total Est. Costs for Operations & Bonds	1,608,607	1,324,729	1,544,605
40030	Water Billing	95,000	79,275	65,000
40042	\$30 System Maintenance Fee (=1423*30 units)	521,280	227,034	512,280
40041	Meter Maintenance Fee (2022-\$24.50*940 units)	269,598	431,445	276,360
40060	Late Fees and Penalties/ collection interest etc.	6,958	5,386	7,000
40080	Meter and Hydrant Install Fees	55,000	117,034	75,000
40090	Finance charges (2021)included above)	-		
	Amount from existing cash on Hand			60,000
	New Account Set Up Fee			75,000
	Operating Revenues	947,836	860,174	1,070,640
	Non Operating Revenue			
50020	Gain/Loss on Disposal			
50030	Interest on Cash Accounts	7,644	148	500
50031	Interest Income on reserve funds from US Bank	-		
50032	Interest Income on reserve funds from Zion's Bank	-		
50040	Miscellaneous Income	-	1,644	
50050	Charitable Trust Income	-		
	Amount from Cash on Hand	-		
	Total Non Operating Revenue	7,644	1,793	500
	Revenue for O&M	955,480	861,967	1,071,140
	REVENUE BUDGET FOR BONDS			
40040	1998 Bond & 2004 Bond (10.66)			
40040	2004 Bond Shown (\$3.50)	64,428	58,621	66,696
40140	2011 Revenue Bond	46,516	39,120	46,516
40100	2021 Assessment Bond-2021 Refunding Revenue Bond	542,184	859,548	360,254
	Bond Revenue	653,128	957,289	473,465
	TOTAL REVENUE	1,608,607	1,819,256	1,544,605

2022 Rate Code Explanation		2022 Preliminary Budget Revenue
40030-101	Water Usage Income	65,000
40041-601	\$24.50 O & M Fee-940 Customers	276,360
40040-301	1998 and 2004 Revenue Bonds 1588 Customers	66,696

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40042-201	\$30 System Maintenance Fee - all lots 1423 Customers	512,280		
40100-405	\$31.11-2011 Assessment Bond-2021 Revenue Refunding-965 Customers	360,254		
400140-504	\$2.95-2011 Revenue Bond-1314 Customers	46,516		

