

## 2016 Proposed Budget

### Timberlakes Water Special Service District

Account	ACCOUNT NAME			Prior Year 2015	2016 Actual Expenses	2017 Budget
	<b>LABOR COSTS</b>					
60011	employee benefits 401k			48,632	52,888	70,518
60012	FICA/FUTA			15,425	18,901	23,402
60013	FUTA Payroll Taxes			0	0	
60014	SUTA taxes			2,134	1,718	2,127
60015	med insurance			50,911	50,350	71,726
60016	workers comp			3,096	5,889	5,050
60018	Wages			242,955	242,835	292,186
	<i>Total Labor Costs</i>			<b>363,154</b>	<b>372,581</b>	<b>465,009</b>
	<b>ADMINISTRATION COSTS</b>					
60101	Amortization			0	0	
60102	bank charges and adjustments			2,628	3,449	4,598
60105	Depreciation			264,615	0	265,000
60106	Misc. Bond Fees			6,600	4,596	6,128
60108	Bad debts ?			-445.66	477.41	
61001	accounting & audit			18,909	15,320	20,426
61002	Notices and Advertising			0	0	
61003	legal			15,855	5,676	15,000
61004	office supplies			6,764	10,657	10,000
61005	overpayment(refunds)			0	319	
61006	postage			7,844	11,924	9,800
61007	office space rent			3,575	4,225	3,900
61008	training			3,422	2,841	3,500
61009	dues & subscriptions software			11,738	11,574	12,000
61010	telephone			8,449	9,101	12,134
61011	entertainment			246	0	1,500
61012	employee reimbursement			2,113	1,990	2,653
61013	Building Utilities			5,127	5,604	5,042
61014	Building Insurance			5,881		
61015,6	liability insurance + auto,equip,system			13,451	17,388	17,000
61019	Interest Expense			444,120		
61020,1	misc. expense			213	120	
61021	uniform expense			2,560	462	1,200
	less Non Cash expense - Depreciation/Amort.			(265,000)	(265,000)	(265,000)

**2016 Proposed Budget**

Account	ACCOUNT NAME		Prior Year 2015	2016 Actual Expenses	2017 Budget
	<i>Total Admin Expenses</i>		<b>558,666</b>	<b>(159,277)</b>	<b>124,882</b>
			actuals 2016	actuals 2016	2017 budget
	<i>Maintenance &amp; Project Costs</i>				
62001	Consulting Engineering		\$0	\$9,057	5,000
62002	bedding - Maintenance		\$2,700	\$6,401	5,000
62004	Equipment Rental		\$16,098	\$17,927	18,000
62005	hauling charges - Maintenance		0		1,000
62007	lab testing - Maintenance		\$2,958	\$2,450	2,300
62009	Maintenance Supplies		\$52,909	\$50,286	35,000
62010	Telemetry Maintenance		\$0	\$1,286	
62012	Road Maintenance and Repair				
62013	pumping expense - Maintenance		\$711	\$1,458	800
62015	fuel		\$11,450	\$10,749	14,332
62017	Meter Installation supplies & maint.		\$12,336	\$37,975	15,000
62020,1	Misc. Maintenance Costs-Contract Labor		710.12	-683.48	
62022	Meter Replacements		\$3,848	\$236	1,000
62021	Contract Labor		\$0		
63001	snowmobile maint.		\$0	\$123	500
63002	backhoe maint.		\$8,241	\$6,110	4,500
63003	other equip. maint.		\$5,978	\$4,856	0
63005	truck maint.		\$23,496	\$21,404	7,000
63010	Equipment Lease Payments				
63011	Contract ACCT- Cap Lease Payment				
63012	Truck Purchase Payments		\$0	\$4,127	12,382
70300	Co Water System Improvements				
	<i>Total Maintenance and Project Costs</i>		<b>\$141,435</b>	<b>\$173,761</b>	<b>121,815</b>
	Total Operations Admin-Labor-Maintenance Cash Requirement				
			<b>\$1,063,254.70</b>	<b>\$387,064.86</b>	<b>246,697</b>

**2016 Proposed Budget**

Account	ACCOUNT NAME		Prior Year 2015	2016 Actual Expenses	2017 Budget
			Actuals 2016	Actuals 2016	2017 Preliminary Budget
	<b>SPECIAL FUND COSTS</b>				
	(includes interest expense)				
64011	1998 Bond Service Requirement				160,000
64012	2004 Bond Service Requirement				52,000
64013	2011 Revenue Bond Service Requirement				25,000
64014	2011 Special Assessment Bond Service Requirement				4,720,000
	Amount paid to be applied to Sinking Fund in 2011 Assesment Bond(2bpaid in 2016)		170,000	170,000	170,000
	<b>Total Special Fund Costs</b>		<b>\$170,000</b>	<b>\$170,000</b>	<b>5,127,000</b>
	<b>Total Est. Costs for Operations &amp; Bonds</b>		<b>\$340,000</b>	<b>\$340,000</b>	<b>5,373,697</b>
40030	Water Billing		\$43,086	\$44,256	0
40041	\$15 System Maintenance Fee (=1485*15 units)		\$267,157	\$265,148	0
40042	Meter Maintenance Fee (2016 \$24.50*860units)		245,161	249,240	0
40060	Late Fees and Penalties/ collection interest etc.		\$862	\$540	0
40080	Meter and Hydrant Install Fees		\$42,639	\$67,431	0
40090	Finance charges (2013 included above)		\$13,100		
	Amount from existing cash on Hand				
	<b>Operating Revenues</b>		<b>\$612,004</b>	<b>\$626,615</b>	<b>0</b>
	<b>Non Operating Revenue</b>				
50020	Gain/Loss on Disposal				
50030	Interest on Cash Accounts		\$64	\$20	4,000
50031	Interest Income on reserve funds from US Bank		\$2,455	\$3,871	5,161
50032	Interest Income on reserve funds from Zion's Bank		\$4,883	\$7,513	5,000
50040	Miscellaneous Income		13	8,171	500
50050	Charitable Trust Income				
	Amount from Cash on Hand				
	<b>Total Non Operating Revenue</b>		<b>\$7,415</b>	<b>\$19,574</b>	<b>14,661</b>

**2016 Proposed Budget**

Account	ACCOUNT NAME		Prior Year 2015	2016 Actual Expenses	2017 Budget
	Revenue for O&M		\$619,419	\$646,189	14,661
	<b>REVENUE BUDGET FOR BONDS</b>		Actual through September 2017	Actual through September 2017	2017 Preliminary Budget
40040	1998 Bond & 2004 Bond (10.66) Shown in 40040		\$204,385	\$153,282	0
40040	2004 Bond Shown in 40040				
40140	2011 Revenue Bond		\$47,006	\$34,759	0
40100	2011 Assessment Bond		\$384,733	\$404,781	0
	Bond Revenue		<b>636,124</b>	<b>592,822</b>	<b>0</b>
	<b>TOTAL REVENUE</b>		<b>1,255,543</b>	<b>1,239,011</b>	<b>14,661</b>
	NET INCOME				
	NET BOND INCOME				
	Net Income (loss) without bonds and Charitable, i.e. operations				

2017 Rate Code	Explanation	2017Mo. Budget Revenue
40030-101	Water usage- 860 customers	3,750.00
40041-601	<b>\$24.50</b> O & M Fee-860 Customers	21,070.00
40040-301	1998&2004 Bond Fee <b>\$10.66</b> -1603Customers	17,087.98
40042-201	<b>\$15.00</b> System maintenance Fee - all lots 1485Customers	22,275.00
40100-405	<b>\$41</b> -2011 Assessment Bond-1104 Customers	45,264.00
400140-504	<b>\$2.95</b> -2011 Revenue Bond-1315 Customers	3,894.00
40060-1901	Estimated late fees and penalties	1,300.00
40090-1701	Finance Charges	
40080-1501	Meter Install charges	4,166.67
	Non Operating Revenue	.
	<b>Estimated Monthly Base Revenue without usage</b>	<b>115,057.65</b>