

Timber Lakes Water Special Service District

Wasatch County Offices

175 North Main, Heber City, UT 84032

435-654-0125

October 25, 2018

Board Meeting Minutes

Acting Chair Person: Neil Anderton

Board Attendees: Neil Anderton, Reg Anderson, Ralph Lewis, Steve Ferrell, Michael Wheelwright, John Blickenstaff, Bruce Heywood

Other Attendees: Jody Defa, Timber Lakes Water System Manager, Jared Moss, Counsel, Michelle Embry, Bonnie Huetter, Jennifer Blickenstaff.

Prayer/Remark: Reg Anderson

Old Business: Introduction of Bruce Heywood, new board member.

Concerns/Issues from POA: Bonnie Huetter, liaison for POA defers.

Public Comments: Dave Belcher, owner of lots extending from Clyde's Lake to Boxwood, was discussed. He is attempting to withdraw from the POA but would still like to receive Timber Lakes water.

Presentation on 2011 bond reissuance: Neil Anderton would like to thank Mark Anderson, Jody Defa, Jared Moss, and Randy Larson for their hard work on changing the bond from assessment bond to revenue bond, with still the same protections. Interest rate will fall from 8.13 down to 4.425, sinking to 3% in 2021, saving some \$630,000 to the district.

Approval of August 2018 minutes: A motion was made by Neil Anderton to approve the September minutes, correcting the spelling of Bruce Heywood's name. It was seconded by Mike Wheelwright and passed unanimously.

Approval of August 2018 warrants: After review and discussion, a motion was made by Steve Farrell to approve the warrant list for September 19 to October 16, including numbers 13497 to 13535, and including the credit card payment for October. The motion was seconded by Mike Wheelwright and passed unanimously.

Water rate discussion:

The Board discussed the need to increase water rates. Zion's previously provided the Board with a suggested increase amount for each of the next 3 years. Discussed spreading the increase out over 5 years rather than 3 and deferring some capital improvements. List of necessary capital improvements needs to be included in presentation. Timberlake's water has made no capital improvements in more than 7 years. Rates will need to be raised to avoid having to take out another bond to fund capital improvements in the future. The increase needs to be made in base system maintenance, as well as in a water usage rate increase. Jody will prepare presentation and e-mail with board members before meeting to finalize numbers. Motion made by John Blickenstaff for public meeting to be held for rate increase October 30, 2018 @ 4:00p.m. Steve Ferrell seconded. Motion passed unanimously.

Manager Report: Jody Defa deferred.

Public Meeting: A motion was made by Mike Wheelwright and seconded by Bruce Heywood to close the public meeting. The motion passed unanimously.

Meeting adjourned at 8:05.