

2018 Proposed Budget

Account	ACCOUNT NAME				2017 Approved Budget	2017 through October	2018 Preliminary Budget
	<b>LABOR COSTS</b>						
60011	employee benefits 401k				53,927	41,461	\$ 61,966.97
60012	FICA				20,062	15,739	\$ 25,593.19
60013	FUTA Payroll Taxes						
60014	SUTA taxes				3,055	1,694	
60015	med insurance				71,726	40,710	\$ 77,406.24
60016	workers comp				5,050	4,589	\$ 6,118.00
60018	Wages				256,791	200,268	\$ 296,357.42
	<i>Total Labor Costs</i>				<b>410,611</b>	<b>304,460</b>	<b>467,442</b>
	<b>ADMINISTRATION COSTS</b>						
60101	Amortization				(265,000)		0
60102	bank charges and adjustments				2,903	2,431	3,000
60105	Depreciation				265,000	265,000	265,000
60106	Misc. Bond Fees				2,575	4,350	5,200
60108	Bad debts ?				0	0	0
61001	accounting & audit				18,900	13,375	18,000
61002	Notices and Advertising				0	486	500
61003	legal				15,000	6,420	10,000
61004	office supplies				12,000	5,205	8,000
61006	postage				9,800	7,303	9,000
61007	office space rent				3,900	2,925	4,200
61008	training				3,000	780	2,000
61009	dues & subscriptions software				12,000	9,425	10,000
61010	telephone				9,593	5,481	7,000
61011	entertainment				1,500	305	1,500
61012	employee reimbursement				1,963	2,111	2,600
61013	Building Utilities				3,981	5,042	6,100
61014	Building Insurance				0	500	600
61015,6	liability insurance + auto,equip,system				17,000	17,589	18,900
61019	Interest Expense						0
61020,1	misc. expense				0		0
61021	uniform expense				1,200	617	1,200
	less Non Cash expense - Depreciation/Amort.					(265,000)	(265,000)
	<i>Total Admin Expenses</i>				<b>115,315.00</b>	<b>84,345</b>	<b>107,800</b>
	<b>Maintenance &amp; Project Costs</b>						
62001	Consulting Engineering				5,000	\$1,497	2,500
62002	bedding - Maintenance				5,000	\$2,551	5,000

**2018 Proposed Budget**

Account	ACCOUNT NAME				2017 Approved Budget	2017 through October	2018 Preliminary Budget
62004	Equipment Rental				18,000	\$14,750	18,000
62005	hauling charges - Maintenance				1,000	0	1,500
62007	lab testing - Maintenance				2,300	\$2,779	3,500
62009	Maintenance Supplies				35,000	\$33,633	40,500
62010	Telemetry Maintenance				0	\$1,509	1,800
62012	Road Maintenance and Repair						0
62013	pumping expense - Maintenance				800	\$3,454	4,500
62015	fuel				9,500	\$9,628	12,992
62017	Meter Installation supplies & maint.				15,000	\$16,862	21,000
62020,1	Misc. Maintenance Costs-Contract Labor						0
62022	Meter Replacements				1,000	(\$3,795)	1,000
62021	Contract Labor				0		2,000
63001	snowmobile maint.				500	\$0	500
63002	backhoe maint.				4,500	\$704	4,000
63003	other equip. maint.				\$0	\$100	500
63005	truck maint.				7,000	\$3,968	7,000
63010	Equipment Lease Payments						
63011	Contract ACCT- Cap Lease Payment						
63012	Truck Purchase and Payments				12,382.00	\$9,287	70,000
70300	Co Water System Improvements						
	<i>Total Maintenance and Project Costs</i>				<b>116,982</b>	<b>\$96,928</b>	<b>196,292</b>
	<b>Total Operations Admin-Labor-Maintenance Cash Requirement</b>				<b>\$642,908.00</b>	<b>\$485,733.39</b>	<b>771,534</b>
	<i>SPECIAL FUND COSTS</i>						
	(includes interest expense)						
64011	1998 Bond Service Requirement				163,794	55,596	0
64012	2004 Bond Service Requirement				59,797	44,848	59,881
64013	2011 Revenue Bond Service Requirement				45,915	29,655	46,707
64014	2011 Special Assessment Bond Service Requirement				376,594	415,985.03	362,172
	Amount paid to be applied to Sinking Fund in 2011 Assesment Bond(2bpaid in 2016)				170,000		185,000
	<b>Total Special Fund Costs</b>				<b>\$816,100</b>	<b>546,084</b>	<b>653,760</b>
	<b>Total Est. Costs for Operations &amp; Bonds</b>				<b>\$1,459,008</b>	<b>\$1,031,818</b>	<b>1,425,294</b>

2018 Proposed Budget

Account	ACCOUNT NAME				2017 Approved Budget	2017 through October	2018 Preliminary Budget
40030	Water Billing				45,000	\$41,181	\$45,000.00
40042	\$15 System Maintenance Fee (=1470*15 units)				267,300	\$168,574	264,600
	137 Combined Lots @\$3.44 per month for 2004 Bond for 2018						5,754
40041	Meter Maintenance Fee (2018 \$24.50*870units)				252,840	176,218	256,956
40060	Late Fees and Penalties/ collection interest etc.				12,000	\$8,628	11,504
40080	Meter and Hydrant Install Fees				50,000	\$22,234	35,000
40090	Finance charges (2013 included above)						
	Amount from existing cash on Hand				25,916		
	Operating Revenues				\$653,056	\$416,836	618,814
	Non Operating Revenue						
50020	Gain/Loss on Disposal						
50030	Interest on Cash Accounts				4,000	\$0	4,000
50031	Interest Income on reserve funds from US Bank				1,500	\$2,896	1,500
50032	Interest Income on reserve funds from Zion's Bank				5,000	\$7,947	7,000
50040	Miscellaneous Income				500	25	100
50050	Charitable Trust Income						
	Amount from Cash on Hand						
	Total Non Operating Revenue				\$11,000	\$10,867	12,600
	Revenue for O&M				\$664,056	\$427,703	631,414
	<b>REVENUE BUDGET FOR BONDS</b>				<b>2017 Approved Budget</b>	<b>2017 through October</b>	<b>2018 Preliminary Budget</b>
40040	1998 Bond & 2004 Bond (10.66)				205,056	\$136,391	204,160
40040	2004 Bond Shown in 40040						
40140	2011 Revenue Bond				46,728	\$30,912	46,551
40100	2011 Assessment Bond				543,168	\$360,125	543,168
	Bond Revenue				794,952	527,428	793,879
	<b>TOTAL REVENUE</b>				<b>1,459,008</b>	<b>955,130</b>	<b>1,425,293</b>
	<b>NET INCOME</b>				<b>(0)</b>	<b>(76,687)</b>	<b>0</b>

**2018 Proposed Budget**

Account	ACCOUNT NAME				2017 Approved Budget	2017 through October	2018 Preliminary Budget
2017 Rate Code Explanation		2018 Mo. Budget Revenue			2018 Yearly Budget Revenue With Usage		
40030-101	Water usage- 874 customers	3,750.00			45,000		