

Timber Lakes Water Special Service District

450 W 910 S Suite 100

Heber City, UT 84032

435-654-0125

Meeting in person and via Zoom due to Covid-19

February 20, 2024

Board Meeting Minutes

Chairperson: Neil Anderton called for the meeting to come to order at 5:02 pm with the following attendees.

Board Attendees: Neil Anderton, Michael Wheelwright, John Blickenstaff, Reg Anderson, Steve Farrell, Mike Durr, Gary Cannon, excused, Roger LeFevre, excused

Other Attendees: Jody Defa, Timber Lakes Water System Manager, Michelle Embry, Office Manager, Candy Hoffard, Administrative Assistant, Dan Matthews, legal counsel, Justin Dietrich, of Bowen, Collins Associates

Prayer/Remark: Reg Anderson said a prayer.

Concerns/Issues from TLPOA: Kathy McGregor, Timber Lakes POA liaison, not present

Approval of January 2024 Minutes: A motion was made by John Blickenstaff to approve the January 16, 2024 meeting minutes as written. It was seconded by Steve Farrell and passed unanimously.

Approval of February 2024 Warrants: After review and discussion, a motion was made by Steve Farrell to approve the warrant list 15056-15079, including ACH payments for February and the credit card payment of \$587.17 for January. The motion was seconded by Michael Wheelwright and passed unanimously.

Ratify January/February Payroll: John Blickenstaff made a motion to ratify the payrolls previously approved by two board members for pay periods ending 1/20/2024, 2/3/2024 and 2/17/2024. It was seconded by Michael Wheelwright and passed unanimously.

Financial Update: Jody Defa presented and reviewed the quarterly financials.

Managers' Report: Jody shared about his recent trip to Washington D.C. to attend the Rural Water Rally and enter Timber Lakes water into the NRWA's 25th Annual Great American Water Taste Test. Timber Lakes water came in 6th place out of 40 other entrants from across the country. Jody will attend the RWA convention in St. George next week.

Public Hearing for Series 2024 water revenue bonds: Neil Anderton opened the public hearing at 6:00 to discuss the issuance of the Series 2024 water revenue bonds. John Blickenstaff gave a PowerPoint of the history of the Timber Lakes Water System. Justin Dietrich of Bowen-Collins Associates presented a PowerPoint of the District's financial requirements and capital improvement projects requiring action within the coming five-year period. He presented a proposed rate structure that would meet the District's financial requirements to satisfy the repayment of the Series 2024 water revenue bond.

After responding to owners' questions and comments, Steve Farrell made a motion at 6:29pm to exit the public hearing and re-enter the regular meeting. It was seconded by Michael Wheelwright and passed unanimously.

Approval of 2024 Water Revenue Bond Funding: John Blickenstaff made a motion to accept adopting a five-year water rate increase to provide the necessary revenue to meet the coverage requirements of the Application to the State of Utah Drinking Water Association for Series 2024 water revenue bond. It was seconded by Michael Wheelwright and passed unanimously.

Executive Session: John Blickenstaff made a motion to enter executive session to discuss Accounts Receivable. It was seconded by Reg Anderson.

John Blickenstaff made a motion at 6:46pm to exit executive and adjourn the meeting. It was seconded by Mike Durr and passed unanimously.

Neil Anderton: Aye

Michael Wheelwright: Aye

John Blickenstaff: Aye

Mike Durr: Aye

Reg Anderson: Aye

Steve Farrell: Aye